

# CashMax Title & Loan

## Auto Title Loan

\$5,000, 5 Payments

### Cost Disclosure



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$5,000
<b>Interest paid to lender</b> (interest rate: 10%)	\$206.83
<b>Fees paid to CashMax</b> (includes a one-time \$33 title fee)	\$3,807.75
<b>Payment amounts</b> (payments due every 30 days)	Payments #1 - #4 \$754.95 Final Payment #5 \$5,994.78
<b>Total of payments</b> (if I pay on time)	\$9,014.58

<b>APR</b>	189.83%
<b>Term of loan</b>	150 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$807.25	\$5,807.25
1 Month	\$829.32	\$5,829.32
2 Months	\$1,625.62	\$6,625.62
3 Months	\$2,421.95	\$7,421.95
5 Months	\$4,014.58	\$9,014.58

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.